

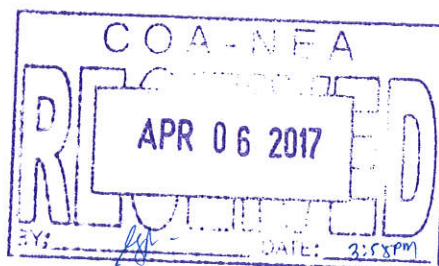


National Electrification Administration  
**Statement of Income and Expenses**  
For the period ending February 28, 2017

Condensed  
Corporate Fund

Income		
General Income Accounts		
Service Income	6,307,557.66	
Other Income	<u>57,114,660.91</u>	<u>63,422,218.57</u>
<b>Gross Income</b>		<u>63,422,218.57</u>
Less: Expenses		
Personal Services		
Salaries and Wages	18,569,198.18	
Other Compensation	3,840,863.64	
Personnel Benefits Contributions	1,269,681.50	
Other Personnel Benefits	<u>180.39</u>	23,679,923.71
Maintenance and Other Operating Expenses		
Travelling Expenses	1,572,304.10	
Training and Scholarship Expenses	562,143.82	
Supplies and Material Expenses	280,421.46	
Utility Expenses	1,288,339.88	
Communication Expenses	569,674.78	
Membership Dues and Contributions to Organizations	1,500.00	
Representation Expenses	7,020.00	
Professional Services	1,707,104.36	
Repair and Maintenance		
Buildings	878,235.55	
Office Equipment, Furniture and Fixtures	9,866,831.17	
Transportation Equipment	<u>30,231.27</u>	10,775,297.99
Confidential, Intelligence, Extraordinary and Misc Expenses	86,350.33	
Taxes, Insurance Premiums and Other Fees	989,143.22	
Non-Cash Expenses		

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**Statement of Income and Expenses**  
For the period ending February 28, 2017

**Condensed  
Corporate Fund**

Depreciation

Buildings	1,432,656.44	
Office Equipment - Furniture and Fixtures	998,174.98	
Machineries and Equipment	260,525.65	
Transportation Equipment	<u>425,233.16</u>	3,116,590.23

Other Maintenance and Other Operating Expenses	<u>18,169.18</u>	20,974,059.35
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Financial Expenses		<u>18,797.56</u>
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<b>Total Operating Expenses</b>		<u>44,672,780.62</u>
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<b>Net Income (Loss)</b>		<u><u>18,749,437.95</u></u>
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